

Summary of investments as at 30 September 2016

The Authority manages internal investments amounting to £55.4M, with an average rate of return of 1.45% as detailed below:

Investments	At 30 September 2016 £000	Date of Maturity	Yield %	Rating
Cash				
Barclays Bank PLC	3,000	Call	0.30	A
Santander UK Plc	5,000	180 Day Notice	0.90	A
Aberdeen MMF	7,000	MMF	0.38	A+
Blackrock MMF	62	MMF	0.32	AA-
Deutsche MMF	62	MMF	0.32	AA-
Federated Prime MMF	3,900	MMF	0.37	AA-
Goldman Sachs MMF	41	MMF	0.30	AA
Insight MMF	40	MMF	0.30	A+
Invesco MMF	60	MMF	0.36	AA-
J P Morgan MMF	21	MMF	0.33	AA-
Standard Life MMF	2,600	MMF	0.37	A+
Total Cash	21,786		0.48	
Corporate Bonds				
Places for People Capital Markets	3,863	27/12/2016	1.32	A-
National Grid Gas plc	3,154	07/06/2017	0.87	A-
Total Corporate Bonds	7,017		1.11	
Other Short Term Bonds				

Bank of Scotland PLC Covered Bond	4,176	08/11/2016	0.74	AAA
Laneskreditbank Baden-Wuert	2,018	15/12/2016	0.72	AAA
Lloyds Bank Covered Bond	2,002	16/01/2017	0.60	AAA
Abbey National Treasury plc Covered Bond	3,001	20/01/2017	0.74	AAA
Nationwide Building Society Covered Bond	1,483	17/07/2017	0.62	AAA
Total Other Bonds	12,680		0.69	
Long Term Bonds				
Leeds Building Society Covered Bond	2,001	09/02/2018	0.62	AAA
Barclays Bank Covered Bond	1,001	12/02/2018	0.53	AAA
Yorkshire Building Society Covered Bond	3,156	12/08/2018	1.94	AA+
Nationwide Building Society Covered Bond	1,601	25/04/2019	0.98	AAA
Leeds Building Society Covered Bond	3,003	01/10/2019	0.89	AAA
European Investment Bank - Bond	1,069	15/04/2025	5.27	AAA
European Investment Bank - Bond	1,054	07/06/2025	5.16	AAA
European Investment Bank - Bond	1,039	07/06/2025	5.49	AAA
Total Long Term Bonds	13,924		2.15	
Total Bonds	33,621		1.45	
Total Internal Investments	55,407		1.45	